

**CITY OF WAUSAU, 407 Grant Street, Wausau, WI 54403**

<b>RESOLUTION OF THE SUSTAINABILITY ENERGY AND ENVIRONMENT COMMITTEE</b>	
Urging Congress to Support HR 763, Energy Innovation and Carbon Dividend Act	
Committee Action:	Approved 6-0
Fiscal Impact:	None
<b>File Number:</b>	19-0919
<b>Date Introduced:</b>	September 24, 2019

FISCAL IMPACT SUMMARY			
<b>COSTS</b>	<i>Budget Neutral</i>	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
	<i>Included in Budget:</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/> <i>Budget Source:</i>
	<i>One-time Costs:</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/> <i>Amount:</i>
	<i>Recurring Costs:</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/> <i>Amount:</i>
<b>SOURCE</b>	<i>Fee Financed:</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/> <i>Amount:</i>
	<i>Grant Financed:</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/> <i>Amount:</i>
	<i>Debt Financed:</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/> <i>Amount</i> <span style="float: right;"><i>Annual Retirement</i></span>
	<i>TID Financed:</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/> <i>Amount:</i>
	<i>TID Source: Increment Revenue</i> <input type="checkbox"/> <i>Debt</i> <input type="checkbox"/> <i>Funds on Hand</i> <input type="checkbox"/> <i>Interfund Loan</i> <input type="checkbox"/>		

**RESOLUTION**

**WHEREAS**, increases in global average temperatures, the number and intensity of extreme weather events, rising sea levels, and the melting of global and Arctic ice indicate that the global climate is changing; and

**WHEREAS**, climate change is a legitimate and anthropogenic concern and there is overwhelming scientific consensus that this is true; and

**WHEREAS**, climate change is caused by a number of factors and one of the most significant and controllable of these is the releasing of carbon dioxide gas into the atmosphere during the combustion of fossil fuels such as coal, oil, and natural gas; and

**WHEREAS**, recent reports by the UN's Intergovernmental panel on Climate Change and the US government indicate that to avoid the worst potential impacts of climate change, urgent action is needed to reduce carbon emissions; and

**WHEREAS**, the solution to climate change is a transition away from a fossil fuel-based U.S. economy to a renewable energy-based U.S. economy; and

**WHEREAS**, in order to reduce carbon emissions most effectively and efficiently, leading economists (including four past chairs of the Federal Reserve Board 27 Nobel Laureates, and 15 past chairs of the Council of Economic Advisors) recommend a gradually increasing carbon tax on fossil fuels, with the proceeds thereof returned to American households as dividends, and with a border adjustment system to protect the competitiveness of American firms both nationally and internationally; and

**WHEREAS**, the Energy Innovation and Carbon Dividend Act, introduced in the current Congress as H.R. 763, meets all of those criteria and has bipartisan support; and

**WHEREAS**, competent studies have projected that if such legislation is enacted, it will result in a substantial reduction in carbon emissions as well as increases in GDP and employment; and that the dividends received by most low and moderate-income households will be more than enough to offset price increases due to the carbon fee; and

**WHEREAS**, your Sustainability Energy and Environment Committee, at its July 24, 2019 meeting, recommended supporting HR 763, the Energy Innovation and Carbon Dividend Act.

**NOW THEREFORE, BE IT RESOLVED**, that the Common Council of the City of Wausau urges Congress to support HR 763, the Energy Innovation and Carbon Dividend Act and/or other legislation intended to reduce the harmful impacts of climate change, and hereby directs the clerk to send copies of this resolution to Governor Tony Evers, other State officials and Federal legislators.

Approved:



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Robert B. Mielke, Mayor