

City of Santa Barbara

Office of the Mayor

August 4, 2021

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Cathy Murillo Mayor

The Honorable Representative Salud Carbaial U.S. House of Representatives 212 Cannon House Office Building Washington, DC 20515

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H.R. 2307 Energy Innovation and Carbon Dividend Act - SUPPORT

Dear Congressman Carbajal,

On behalf of the City of Santa Barbara, consistent with the City Council-adopted Legislative Platform, I am writing to express our support of H.R 2307, the Energy Innovation and Carbon Dividend Act. The bill would place a fee on fossil fuels at the point of production or import, setting an initial fee per ton of CO₂ equivalent emissions, with annual increases thereafter. Net fees would be returned to American households on a per-capita basis as a monthly dividend. Finally, a border adjustment would assess a fee or rebate on goods traded with countries without a comparable carbon price.

Fax: (805) 564-5475 The costs of climate change-including destabilized weather patterns, rising sea levels, extreme weather events, and other serious impacts now pose a substantial threat to the health, prosperity, and security of Americans. The costs are real, they are growing, and they are already burdening businesses, taxpayers, municipal budgets, and families. Our economy, infrastructure, public safety, and health are directly at risk.

> Enacting such a policy would send a clear price signal to entrepreneurs and existing businesses to invest in a clean-energy economy and protect lower and middle-income households through the distribution of net dividends. It would also create jobs, as the dividend puts money back into local economies, and would discourage domestic businesses from relocating where they can emit more C0₂.

For these reasons, we urge Congress to support H.R. 2307 as a key element in reducing the risks of climate change. The bill would significantly reduce carbon emissions, create jobs, grow the economy, save lives, and protect households from higher energy prices.

Sincerely,

Cathy Murillo Mayor

CC: Senator Dianne Feinstein Senator Alex Padilla

