

By: Government Affairs Committee

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**Resolution supporting the energy innovation and carbon dividend act in the U.S. Congress**

**WHEREAS**, on October 6, 2020 the Common Council of the City of Wauwatosa unanimously adopted Clean Energy Goals calling for “municipal and community carbon neutrality by 2050”, and resolving that the City “will support State, Federal, and International efforts to reduce greenhouse gas emissions”; and

**WHEREAS**, Wauwatosa’s energy systems and economy are deeply embedded in those of our region, state, and nation; and

**WHEREAS**, clean energy goals should be pursued with ambitious policies that are economically sound and protect the most vulnerable; and

**WHEREAS**, the U.S. Chamber of Commerce “supports a market-based approach to accelerate GHG [greenhouse gas] emissions reductions across the U.S. economy”; and

**WHEREAS**, the Intergovernmental Panel on Climate Change SRI.5 Report states that, "Explicit carbon pricing remains a necessary condition of ambitious climate policies"; and

**WHEREAS**, the Business Roundtable, a major trade association of CEOs, states that, “A price on carbon would provide an effective incentive to reduce GHG emissions and mitigate climate change, including through the development and deployment of breakthrough technologies”; and

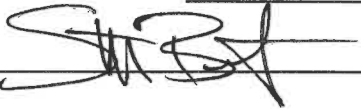
**WHEREAS**, over 3,000 economists, including 4 past chairs of the Federal Reserve, 28 Nobel Laureates, and 15 past chairs of the Council of Economic Advisors, have advocated a steadily rising carbon tax on fossil fuels, with proceeds returned to American households as dividends, and a border adjustment to protect American competitiveness and incentivize international carbon reductions; and

**WHEREAS**, the Energy Innovation and Carbon Dividend Act, in the current Congress as H.R. 2307, meets these criteria without raising the federal debt and while making clean energy affordable for lower and middle-income Americans;

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Wauwatosa urges the U.S. Congress to support the Energy Innovation and Carbon Dividend Act; and directs the clerk to send copies of this Resolution to State and Federal Legislators representing Wauwatosa, as well as to the Governor of Wisconsin and the President of the United States.

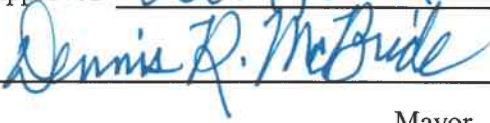
Passed and Dated October 5, 2021

Adopted: October 5, 2021

  
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Clerk

Approved Oct. 7, 2021

  
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Mayor